

PRESENTS

A CUSTOM LIFE INSURANCE ILLUSTRATION OF OUR FLEXIBLE PREMIUM
ADJUSTABLE INDEXED UNIVERSAL LIFE PRODUCT

Indexa FlexPro IUL



Prepared for

FirstName LastName

Underwritten By American Fidelity International Ltd.

 Prepared on: 10/05/2026  Prepared by: Home Office # Form Number: IFPIUL7006AFIL # Rate Version: 2026.2.17  Version: 2026.08.24

Indexa FlexPro IUL *Overview*

Prepared on: 10/05/2026

Death Benefit

\$300,000



Initial Planned Premium

\$4,517.53

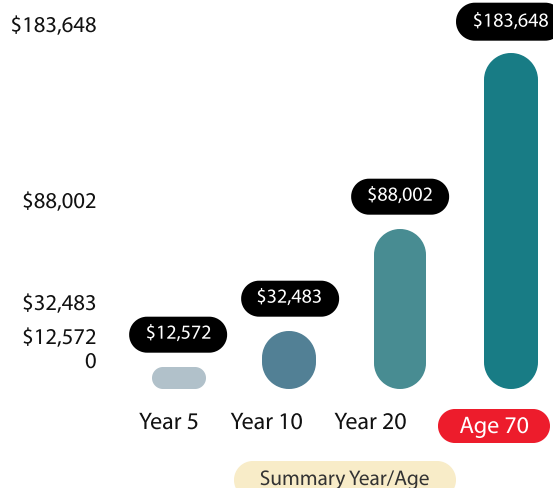
Annually



Account Value Through Time

Non-Guaranteed Projected Account Values at Current
Illustrated Rate* and Current Deductions

Account Value

Coverage would lapse or mature: Guaranteed — Lapse Year 28 (Age 68) · Midpoint
— Lapse Year 38 (Age 78) · Alternate Scale — Lapse Year 47 (Age 87) · Current
Illustrated — Mature Year 81 (Age 121)

Profile Details

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits	First Year Additional Premium	\$0.00

*Please refer to the column definitions in the Guide to the Illustration section for details regarding the illustrated rates.

Indexa FlexPro IUL *Important Notes*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Planned Premium Breakdown

Initial Annual Premium Amounts

Base Policy Minimum Premium	\$3,015.00
-----------------------------	------------

Base Policy Target Premium	\$3,294.00
----------------------------	------------

Accidental Death and Dismemberment Benefit Rider on Base Policy	\$108.00
---	----------

Level Term Insurance Rider(s)	\$363.00
-------------------------------	----------

Children's Level Term Rider(s)	\$38.60
--------------------------------	---------

Monthly Disability Income / Long Term Care Rider	\$423.90
--	----------

Waiver of Specified Amount Rider	\$290.03
----------------------------------	----------

Total Annual Minimum Premium	\$4,238.53
------------------------------	------------

Total Annual Target Premium	\$4,517.53
-----------------------------	------------

Annualized Initial Planned Premium	\$4,517.53
------------------------------------	------------

First Year Additional Premium	\$0.00
-------------------------------	--------

Total First Year Planned Premium	\$4,517.53
----------------------------------	------------

Total First Year Planned Premium in Excess of Minimum Premium	\$279.00
---	----------

Total First Year Planned Premium in Excess of Target Premium	\$0.00
--	--------

This product is underwritten by American Fidelity International Ltd. American Fidelity International Ltd. is solely responsible for the payment of benefits under the policy. The information contained within this illustration may only be provided and the policy may only be purchased as permitted under applicable law.

Indexa FlexPro IUL *Summary of Values*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Summary Year/Age	Projected Values at Guaranteed Credited Rate* and Guaranteed Deductions	Non-Guaranteed Projected Values at Midpoint Illustrated Rate* and Midpoint Deductions**	Non-Guaranteed Projected Values at Alternate Scale Illustrated Rate* and Current Deductions	Non-Guaranteed Projected Values at Current Illustrated Rate* and Current Deductions
Year 5				
Cumulative Premium Outlay	\$22,588	\$22,588	\$22,588	\$22,588
Account Value	\$7,922	\$10,088	\$11,509	\$12,572
Cash Surrender Value	\$0	\$0	\$269	\$1,332
Death Benefit	\$350,000	\$350,000	\$350,000	\$350,000
Year 10				
Cumulative Premium Outlay	\$45,175	\$45,175	\$45,175	\$45,175
Account Value	\$17,316	\$23,966	\$27,498	\$32,483
Cash Surrender Value	\$7,324	\$13,975	\$17,506	\$22,492
Death Benefit	\$350,000	\$350,000	\$350,000	\$350,000
Year 20				
Cumulative Premium Outlay	\$90,351	\$90,351	\$90,351	\$90,351
Account Value	\$18,688	\$45,549	\$60,198	\$88,002
Cash Surrender Value	\$18,688	\$45,549	\$60,198	\$88,002
Death Benefit	\$350,000	\$350,000	\$350,000	\$350,000
Age 70				
Cumulative Premium Outlay	\$126,491	\$135,526	\$135,526	\$135,526
Account Value	\$0	\$50,800	\$93,690	\$183,648
Cash Surrender Value	\$0	\$50,800	\$93,690	\$183,648
Death Benefit	\$0	\$350,000	\$350,000	\$359,648
Policy year/(age) coverage would lapse or mature	Lapse: Year 28 (Age 68)	Lapse: Year 38 (Age 78)	Lapse: Year 47 (Age 87)	Mature: Year 81 (Age 121)

*Please refer to the column definitions in the Guide to the Illustration section for details regarding the illustrated rates.

**Midpoint values are based on interest and charges halfway between the Projected Values at Guaranteed Credited Rate and Guaranteed Deductions and the Non-Guaranteed Projected Values at Current Illustrated Rate and Current Deductions.

Benefits *Inside the Policy*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		



Protection

Your life insurance policy may help you with:

- Replacing income
- Paying off mortgages and other debt
- Paying for burial expenses
- Funding college education for children
- Paying for estate taxes



Growth Potential

Fixed Account

Offers consistent, positive growth through its fixed interest rates.

It might be right for you if you want:

- More stable interest rates
- Less risk



Flexibility

Help improve your protection with *Additional Benefit Options+*:

- Accidental Death and Dismemberment Rider
- Monthly Disability Income Rider with Long Term Care Benefit
- Level Term Insurance Rider
- Level Term Insurance for Children Rider
- Waiver of Specified Amount Rider

Accelerated Death Benefit

The accelerated benefit **provides a benefit should you become terminally ill**, as defined in the policy.

There may be an administrative fee charged at the time of advance. Refer to the policy for specific requirements and limitations.

Indexed Account

Indexed Account offers the **potential for greater growth in account value** because it is linked to the performance of the S&P®.

It might be right for you if you want:

- Greater potential for account value growth
- Increased risk

Flexible Premium Payments

The Indexa FlexPro IUL allows **flexible premium payments**, which means you can adjust the amount of premium you pay (within limits) if your financial needs change.

Premiums may be **increased, decreased, skipped, or stopped altogether if there is enough cash surrender value.**

This plan offers life insurance protection with potential account *value growth*.

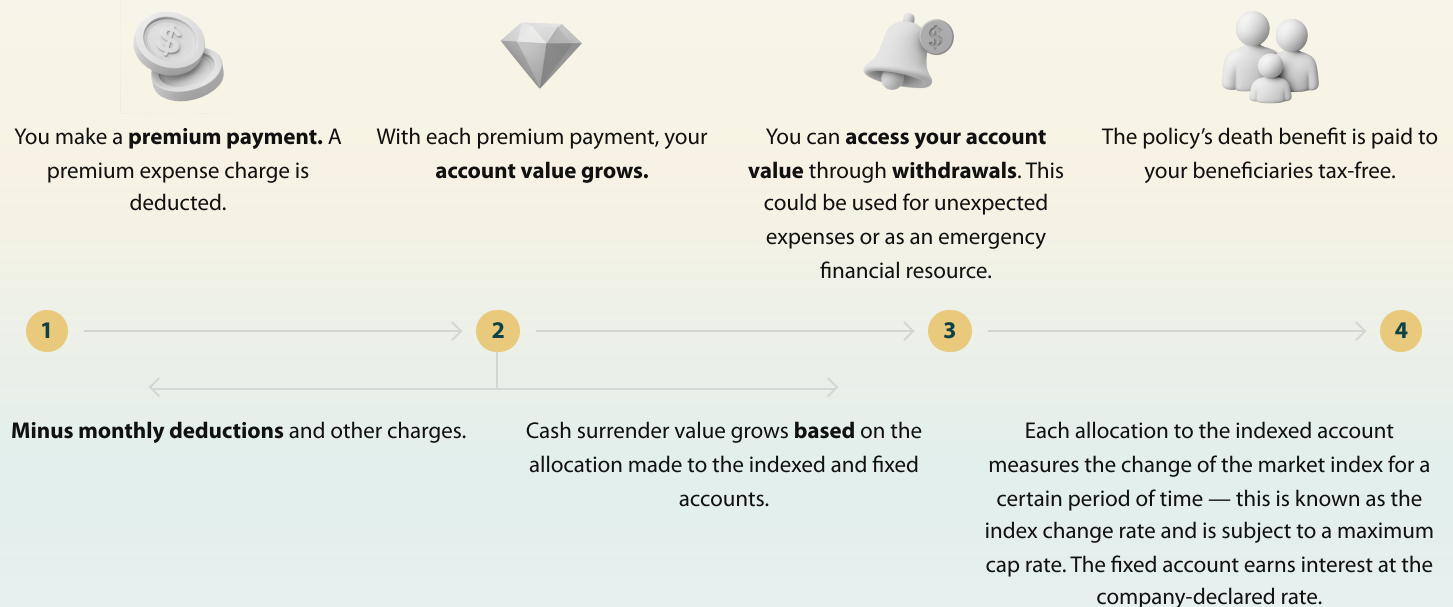
This product may contain limitations and exclusions.

How does Indexa FlexPro IUL *work?*

Prepared on: 10/05/2026

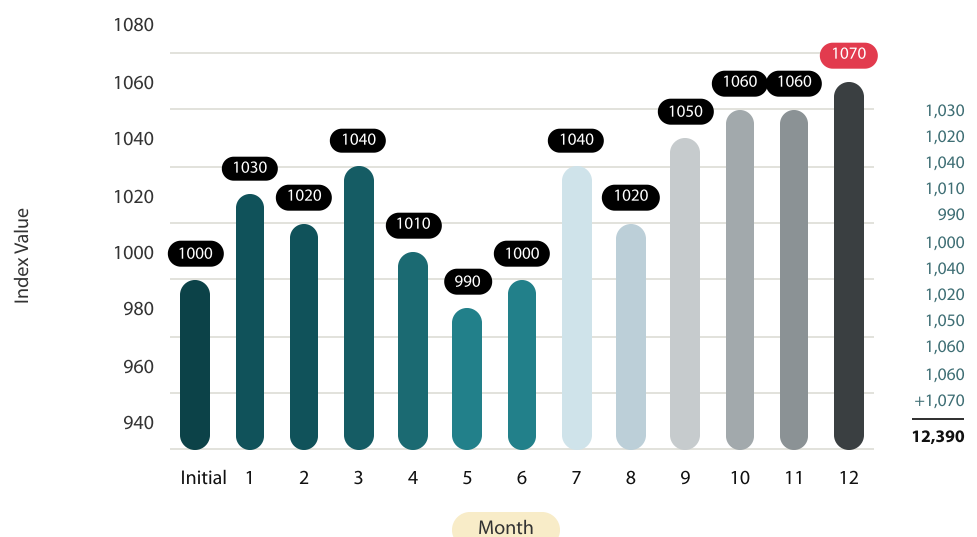
Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Indexed Universal Life (IUL) can provide lifelong protection with a death benefit that will be paid out to beneficiaries should something happen to you. In addition, your policy can grow account value by earning interest based on positive changes in the market index.



This hypothetical example illustrates monthly average crediting method with a participation rate.

At the end of the year, the index change rate (in the example to the right) equals 3.25%, which will be multiplied by the participation rate (declared by the company) to get the indexed interest rate.



This product may contain limitations and exclusions.

Historical Index *Performance*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

The maximum illustrated rate for the index account is equal to the arithmetic mean of the geometric average annual hypothetical credited rate for every 25-year period starting 12/31/1960 and ending 12/31/2025. The index used in the calculation is the S&P 500® with a monthly averaging crediting method, an annual floor of 0%, an annual cap of 14%, and a participation rate of 125%.

Maximum Illustrated Rate 6.10%

Listed below is the minimum and maximum geometric average annual hypothetical credited rate for a 25-year period used in the maximum illustrated rate calculation.

Minimum Average 25-Year Period Crediting Rate **3.33%****Maximum** Average 25-Year Period Crediting Rate **9.05%****PAST EXPERIENCE DOES NOT GUARANTEE FUTURE RESULTS.**

The table(s) below show the hypothetical interest that would have been credited each year for each available index at the current crediting method, floor, cap, and participation rate.

S&P 500®

Crediting Method	Monthly Averaging
Floor	0%
Cap	14.00%
Participation Rate	125%

End of Year	Monthly Average Index Performance	Hypothetical Credited Rate
2025	6.71%	8.39%
2024	14.47%	14.00%
2023	12.58%	14.00%
2022	-14.45%	0.00%
2021	13.92%	14.00%
2020	-0.43%	0.00%
2019	17.20%	14.00%
2018	2.42%	3.03%
2017	10.11%	12.64%
2016	3.03%	3.78%
2015	-0.34%	0.00%
2014	5.20%	6.50%
2013	15.85%	14.00%
2012	10.25%	12.81%
2011	1.84%	2.30%
2010	1.40%	1.75%
2009	5.01%	6.26%
2008	-17.24%	0.00%
2007	4.22%	5.27%
2006	5.61%	7.01%

Month	Index Closing Value	Twelve Month Cumulative
Dec 2024	5,881.63	
Jan 2025	6,040.53	
Feb 2025	5,954.50	
Mar 2025	5,611.85	
Apr 2025	5,569.06	
May 2025	5,911.69	
Jun 2025	6,204.95	
Jul 2025	6,339.39	
Aug 2025	6,460.26	
Sep 2025	6,688.46	
Oct 2025	6,840.20	
Nov 2025	6,849.09	
Dec 2025	6,845.50	75,315.48

2025 Monthly Average Index

75,315.48 / 12 6,276.292025 Monthly Average Index: **6,276.29**Dec 2024 Index Closing Value: **5,881.63****Difference: 394.66**

2025 Monthly Average Index Performance

394.66 / 5,881.63 6.71%

Tabular Detail

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Account	Illustrated Premium Allocation	Guaranteed Credited Rate	Alternate Scale Illustrated Rate	Illustrated Rate
S&P 500®	100%	0%	3.00%	6.10%
Fixed	0%	2.00%	3.00%	3.00%

Additional interest of 0.35% is applied to both accounts in the Non-Guaranteed Projected values starting in Policy Year 7.

End of Policy Year	Age	Annual Premium Outlay	Projected Values at Guaranteed Credited Rate and Guaranteed Deductions			Non-Guaranteed Projected Values at Alternate Scale Illustrated Rate and Current Deductions			Non-Guaranteed Projected Values at Illustrated Rate and Current Deductions		
			Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit
1	41	4,518	1,517	0	350,000	2,026	0	350,000	2,087	0	350,000
2	42	4,518	3,063	0	350,000	4,199	0	350,000	4,390	0	350,000
3	43	4,518	4,480	0	350,000	6,341	0	350,000	6,735	0	350,000
4	44	4,518	5,823	0	350,000	8,492	0	350,000	9,166	0	350,000
5	45	4,518	7,922	0	350,000	11,509	269	350,000	12,572	1,332	350,000
6	46	4,518	9,957	0	350,000	14,570	3,581	350,000	16,137	5,148	350,000
7	47	4,518	11,926	1,185	350,000	17,733	6,992	350,000	19,936	9,195	350,000
8	48	4,518	13,821	3,331	350,000	20,949	10,459	350,000	23,926	13,436	350,000
9	49	4,518	15,617	5,374	350,000	24,203	13,960	350,000	28,104	17,861	350,000
10	50	4,518	17,316	7,324	350,000	27,498	17,506	350,000	32,483	22,492	350,000
11	51	4,518	18,479	9,736	350,000	30,847	22,104	350,000	37,091	28,348	350,000
12	52	4,518	19,516	12,022	350,000	34,242	26,747	350,000	41,931	34,437	350,000
13	53	4,518	20,396	13,525	350,000	37,643	30,772	350,000	46,978	40,107	350,000
14	54	4,518	21,078	14,832	350,000	41,036	34,790	350,000	52,232	45,986	350,000
15	55	4,518	21,548	21,548	350,000	44,419	44,419	350,000	57,704	57,704	350,000
16	56	4,518	21,737	21,737	350,000	47,757	47,757	350,000	63,380	63,380	350,000
17	57	4,518	21,587	21,587	350,000	51,026	51,026	350,000	69,250	69,250	350,000
18	58	4,518	21,054	21,054	350,000	54,207	54,207	350,000	75,315	75,315	350,000
19	59	4,518	20,094	20,094	350,000	57,267	57,267	350,000	81,561	81,561	350,000
20	60	4,518	18,688	18,688	350,000	60,198	60,198	350,000	88,002	88,002	350,000

Tabular *Detail*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

End of Policy Year	Age	Annual Premium Outlay	Projected Values at Guaranteed Credited Rate and Guaranteed Deductions			Non-Guaranteed Projected Values at Alternate Scale Illustrated Rate and Current Deductions			Non-Guaranteed Projected Values at Illustrated Rate and Current Deductions		
			Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit
21	61	4,518	17,669	17,669	350,000	63,851	63,851	350,000	95,535	95,535	350,000
22	62	4,518	16,293	16,293	350,000	67,495	67,495	350,000	103,460	103,460	350,000
23	63	4,518	14,520	14,520	350,000	71,120	71,120	350,000	111,801	111,801	350,000
24	64	4,518	12,213	12,213	350,000	74,675	74,675	350,000	120,550	120,550	350,000
25	65	4,518	9,285	9,285	350,000	78,133	78,133	350,000	129,725	129,725	350,000
26	66	4,518	5,706	5,706	350,000	81,522	81,522	350,000	139,405	139,405	350,000
27	67	4,518	1,399	1,399	350,000	84,793	84,793	350,000	149,593	149,593	350,000
28	68	4,518	0	0	0	87,928	87,928	350,000	160,331	160,331	350,000
29	69	4,518	0	0	0	90,907	90,907	350,000	171,670	171,670	353,670
30	70	4,518	0	0	0	93,690	93,690	350,000	183,648	183,648	359,648
31	71	4,518	0	0	0	96,321	96,321	350,000	196,330	196,330	366,330
32	72	4,518	0	0	0	98,640	98,640	350,000	209,633	209,633	373,633
33	73	4,518	0	0	0	100,565	100,565	350,000	223,569	223,569	381,569
34	74	4,518	0	0	0	102,006	102,006	350,000	238,157	238,157	390,157
35	75	4,518	0	0	0	102,871	102,871	350,000	253,424	253,424	399,424
36	76	4,518	0	0	0	103,005	103,005	350,000	269,372	269,372	409,372
37	77	4,518	0	0	0	102,302	102,302	350,000	286,046	286,046	420,046
38	78	4,518	0	0	0	100,599	100,599	350,000	303,481	303,481	431,481
39	79	4,518	0	0	0	97,681	97,681	350,000	321,702	321,702	443,702
40	80	4,518	0	0	0	93,284	93,284	350,000	340,746	340,746	456,746
41	81	4,518	0	0	0	87,003	87,003	350,000	360,618	360,618	470,618
42	82	4,518	0	0	0	78,444	78,444	350,000	381,382	381,382	485,382
43	83	4,518	0	0	0	67,051	67,051	350,000	403,091	403,091	501,091
44	84	4,518	0	0	0	52,073	52,073	350,000	425,800	425,800	517,800
45	85	4,518	0	0	0	32,488	32,488	350,000	449,572	449,572	535,572
46	86	4,518	0	0	0	6,794	6,794	350,000	474,445	474,445	554,445
47	87	4,518	0	0	0	0	0	0	500,260	500,260	577,260
48	88	4,518	0	0	0	0	0	0	527,041	527,041	601,041
49	89	4,518	0	0	0	0	0	0	554,833	554,833	625,833
50	90	4,518	0	0	0	0	0	0	583,702	583,702	651,702
51	91	4,518	0	0	0	0	0	0	613,675	613,675	678,675

Tabular *Detail*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

End of Policy Year	Age	Annual Premium Outlay	Projected Values at Guaranteed Credited Rate and Guaranteed Deductions			Non-Guaranteed Projected Values at Alternate Scale Illustrated Rate and Current Deductions			Non-Guaranteed Projected Values at Illustrated Rate and Current Deductions		
			Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit	Account Value	Cash Surrender Value	Death Benefit
52	92	4,518	0	0	0	0	0	0	644,933	644,933	706,933
53	93	4,518	0	0	0	0	0	0	677,610	677,610	736,610
54	94	4,518	0	0	0	0	0	0	711,871	711,871	767,871
55	95	4,518	0	0	0	0	0	0	747,897	747,897	800,897
56	96	4,518	0	0	0	0	0	0	785,491	785,491	835,491
57	97	4,518	0	0	0	0	0	0	824,182	824,182	874,182
58	98	4,518	0	0	0	0	0	0	863,935	863,935	913,935
59	99	4,518	0	0	0	0	0	0	904,735	904,735	954,735
60	100	4,518	0	0	0	0	0	0	946,552	946,552	996,552
61	101	4,518	0	0	0	0	0	0	989,827	989,827	1,039,827
62	102	4,518	0	0	0	0	0	0	1,034,104	1,034,104	1,084,104
63	103	4,518	0	0	0	0	0	0	1,079,374	1,079,374	1,129,374
64	104	4,518	0	0	0	0	0	0	1,125,684	1,125,684	1,175,684
65	105	4,518	0	0	0	0	0	0	1,173,112	1,173,112	1,223,112
66	106	4,518	0	0	0	0	0	0	1,221,846	1,221,846	1,271,846
67	107	4,518	0	0	0	0	0	0	1,271,982	1,271,982	1,321,982
68	108	4,518	0	0	0	0	0	0	1,323,609	1,323,609	1,373,609
69	109	4,518	0	0	0	0	0	0	1,376,812	1,376,812	1,426,812
70	110	4,518	0	0	0	0	0	0	1,431,637	1,431,637	1,481,637
71	111	4,518	0	0	0	0	0	0	1,488,140	1,488,140	1,538,140
72	112	4,518	0	0	0	0	0	0	1,546,402	1,546,402	1,596,402
73	113	4,518	0	0	0	0	0	0	1,606,250	1,606,250	1,656,250
74	114	4,518	0	0	0	0	0	0	1,667,695	1,667,695	1,717,695
75	115	4,518	0	0	0	0	0	0	1,730,722	1,730,722	1,780,722
76	116	4,518	0	0	0	0	0	0	1,795,224	1,795,224	1,845,224
77	117	4,518	0	0	0	0	0	0	1,861,115	1,861,115	1,911,115
78	118	4,518	0	0	0	0	0	0	1,928,514	1,928,514	1,978,514
79	119	4,518	0	0	0	0	0	0	1,997,106	1,997,106	2,047,106
80	120	4,518	0	0	0	0	0	0	2,066,897	2,066,897	2,116,897
81	121	4,518	0	0	0	0	0	0	2,139,080	2,139,080	2,139,080

Policy *Information*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Illustrated Premium Allocation

S&P 500[®] Indexed Account

Fixed Account

100%

0%

Current Index Parameters

S&P 500[®] Indexed Account

Segment Term

1 Year

Segment Cap Rate

14.00%

Guaranteed Minimum Floor Rate

0%

Segment Participation Rate

125%

Segment Crediting Method

Monthly Averaging

Guide *to the Illustration*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Important Note

This illustration is intended to assist in understanding how the policy works, not to predict actual performance. Actual results will be different from and may be more or less favorable than those shown in this illustration.

The values and benefits are calculated using the age and gender and the risk class or special rating shown in the illustration to determine the policy charges deducted. If a different risk class or a special rating is assigned during the underwriting process, it will affect the actual values and benefits.

CHANGES TO THE CURRENT INTEREST RATE OR POLICY CHARGES MAY RESULT IN ADDITIONAL PREMIUM PAYMENTS BEING REQUIRED TO KEEP THE POLICY IN FORCE.

Indexed Universal Life Insurance

This policy matures for its Cash Surrender Value at the policy anniversary following the proposed primary insured's 121st birthday. The Death Benefit is adjustable. The Account Value and Cash Surrender Values are based on the amount and timing of the net premium payments, monthly deductions, interest credited to the policy, partial surrenders, and charges for policy changes. Interest rates are subject to change. The credited interest rate is guaranteed never to be less than 2% for the fixed account and 0% for the indexed account(s). Charges are guaranteed not to exceed the maximums listed in the contract. The non-guaranteed elements of the policy are described on the following pages.

This is a life insurance product and does not represent an investment in the stock market. Premium directed to any indexed account does not directly participate in any stock or investments.

General Definitions

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Flexible Premium

The life insurance policy being considered is an individual life insurance policy and allows Flexible Premium payments to age 121.

Account Value

The sum of the net premiums paid, plus interest credited, less monthly deductions, partial surrenders, and charges for policy changes since the policy effective date.

Surrender Charge

This life insurance policy contains a table of Surrender Charges. These charges vary by Policy Year and are deducted from the Account Value in the event of a policy surrender. Surrender Charges are based on the specified amount, risk class, age, gender, and country of residence at the time the policy is issued. Partial surrenders are limited to two in any Policy Year, each subject to a \$25.00 fee. The Surrender Charges are deducted from the total Account Value, proportionally across the fixed account, holding account and indexed account(s), unless otherwise specified and approved by the company.

Cash Surrender Value

The amount received if the policy were to be surrendered. The Cash Surrender Value is the Account Value less the total applicable Surrender Charge and any debt to us.

Death Benefit

There are two Death Benefit options: option A (level Death Benefit equal to the specified amount) or option B (increasing Death Benefit equal to the sum of the specified amount and the Account Value). The Death Benefit is always reduced by the amount of any partial surrenders and/or debt to us.

The Death Benefit may differ from the specified amount for the following reasons:

1. Option B (increasing Death Benefit) has been selected as the Death Benefit option.
2. The Death Benefit payable may never be less than the Account Value plus a specified percentage of the specified amount at the time of death. This percentage varies from 90% to 0% depending on age.
3. The Death Benefit shown in the illustration will include the benefit amount from the Level Term Insurance Rider on the proposed primary insured, if attached.

General Definitions

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Segment Term

The period of time a segment exists. For year one of the segment, the Segment Term is from the segment start date to the first segment anniversary. For every year thereafter, the Segment Term is from segment anniversary to segment anniversary.

Index Change Rate

The percentage change in the value of an index during the Segment Term. It is equal to (a) minus (b), the result divided by (b), expressed as a percentage, where:

(a) is the average of the closing values on the last business day for each calendar month of the index during the Segment Term and

(b) is the closing value of the index on the last business day for the calendar month prior to the segment start date or subsequent segment anniversary.

Guaranteed Minimum Floor Rate

The minimum interest rate that may be used to credit an indexed account segment. The Guaranteed Minimum Floor Rate for any indexed account is 0%.

Segment Cap Rate

The maximum interest rate that may be used to credit an indexed account segment. We will declare the Segment Cap Rate periodically. The Segment Cap Rate for any indexed account is guaranteed to be at least 3%.

Segment Participation Rate

The percentage of the Index Change Rate that is used in calculating the Segment Indexed Interest Rate. The minimum Segment Participation Rate is guaranteed to be at least 40%. We may declare a higher Segment Participation Rate.

Segment Indexed Interest Rate

Based on the Index Change Rate, adjusted for the Segment Participation Rate, subject to the Segment Cap Rate and Guaranteed Minimum Floor Rate.

Tabular Detail *Definitions*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Additional Interest

Any applicable Additional Interest will be shown in the Non-Guaranteed Projected Values and will be in addition to the current rate credited to the fixed and/or indexed account(s). The current Additional Interest illustrated is 0.35% starting in Policy Year 7.

Policy Year

This column reflects which Policy Year is being illustrated. Notice that corresponding projected values are end of year values.

Age

This column is the actual age of the proposed primary insured at the end of the corresponding Policy Year.

Annual Premium Outlay

This column reflects the sum of periodic premium payments planned to be made each Policy Year. Monthly deductions will continue even if there is no Annual Premium Outlay. Depending on the actual non-guaranteed policy performance, the policy may need to continue or resume Annual Premium Outlays to maintain benefit levels.

This illustration is based on the premiums that have been planned to be paid. Premiums are assumed to be received on the first day of any payment period. Payment of a different amount or at a different time will affect the actual values and benefits.

Projected Values at Guaranteed Credited Rate and Guaranteed Deductions

The values in these columns assume that the guaranteed maximum monthly deductions, guaranteed maximum premium expense charges and the guaranteed credited rate remain in effect for the duration of the policy.

The guaranteed interest is 2.00% for the fixed account and 0% for the indexed account(s). The credited rates used in this illustration reflect the Illustrated Premium Allocation election, as shown on the Policy Information.

Tabular Detail *Definitions*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Non-Guaranteed Projected Values at Alternate Scale Illustrated Rate and Current Deductions

The values in these columns assume the fixed account current credited rate of 3.00%. These values assume that the non-guaranteed current monthly deductions, current premium expense charges and the current credited rate remain in effect for the duration of the policy.

Non-Guaranteed Projected Values at Illustrated Rate and Current Deductions

The values in these columns assume that the non-guaranteed current monthly deductions, current premium expense charges and the current illustrated rate remain in effect for the duration of the policy. These values are not guaranteed and are subject to change. The credited rate currently being credited is 3.00% for the fixed account and the rate illustrated for the indexed account(s) is based on the current index parameters as shown on the Policy Information. The values shown assume these rates will remain in effect through the duration of the policy. Actual rates may be higher or lower, but will never be less than the guaranteed rate. Monthly deductions and other policy charges are subject to change but can never exceed the maximums guaranteed in the contract. The illustrated rates used in this illustration reflect the Illustrated Premium Allocation election, as shown on the Policy Information.

Description of Additional Benefits

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Riders provide additional benefits that are not available through the policy. Note that riders that have a monthly charge will reduce the values otherwise available under the policy without the rider. The following riders are included in this illustration.

Waiver of Specified Amount Rider:
\$376.46 Monthly

This rider applies the rider benefit amount as premium to the Account Value if the proposed primary insured is totally disabled for at least 6 months, as defined in the rider, and disability begins prior to age 60.

Rider will terminate at the proposed primary insured's age 60.

Monthly Disability Income / Long Term Care Rider:
\$1,000.00 Class 1

This rider provides a monthly income if the proposed primary insured becomes totally disabled, as defined in the rider. The disability must begin prior to the policy anniversary following age 60. After the policy anniversary following age 60, a monthly income for long term care will be paid if the proposed primary insured is chronically ill (unable to perform at least four of the six activities of daily living), as defined in the rider. Total disability or chronic illness must continue for at least 180 days. The monthly income will be paid for a maximum of five years as long as the proposed primary insured remains disabled or chronically ill.

Rider will terminate the earlier of the date the maximum benefit is paid, the policy terminates, or the proposed primary insured turns age 100.

Accidental Death and Dismemberment Benefit Rider:

This rider provides coverage upon the death or dismemberment of the proposed covered person prior to age 70 if such death or loss results from accidental causes, as defined in the rider.

Rider will terminate at the proposed covered person's age 70.

FirstName LastName, Age 40, Male, Standard Non-Nicotine, \$50,000

Children's Level Term Rider(s):

This rider provides level term insurance on each proposed insured child to age 25. Rider will terminate at the earlier of age 25 for each proposed insured child or when the policy terminates.

ChildName, Age 0, \$10,000

Description *of Additional Benefits*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

Riders provide additional benefits that are not available through the policy. Note that riders that have a monthly charge will reduce the values otherwise available under the policy without the rider. The following riders are included in this illustration.

Level Term Insurance Rider(s):

This rider provides level term insurance for a proposed covered person. This rider will terminate on the earlier of the proposed covered person's age 121 or when the policy terminates.

FirstName LastName (base insured), Standard Non-Nicotine, \$50,000
ADDL INSURED, Age 18, Female, Standard Non-Nicotine, \$50,000

Important *Information*

Prepared on: 10/05/2026

Proposed Primary Insured	FirstName LastName	Initial Specified Amount	\$300,000
Age/Gender	40 Male	Initial Death Benefit Option	A - Level Death Benefit
Risk Class	Standard Non-Nicotine	Initial Planned Premium	\$4,517.53
Special Rating	None	Premium Frequency	Annual
Riders	See Description of Additional Benefits		

This illustration summarizes the guaranteed and non-guaranteed elements of your policy. Please review the illustration carefully. It assumes that the illustrated non-guaranteed elements based on current assumptions will continue unchanged for all the years shown. However, this is not likely to occur and actual results may be more or less favorable than those shown. The projections shown are our best estimate of future experience. All values shown are based on the assumption that premiums have been paid for the number of years stated. Do not cancel or allow any other insurance coverage to lapse until you have reviewed the illustration and policy and have determined they are satisfactory to you. If you have any questions regarding the information in your illustration please contact us at Life-Salessupport@americanfidelity.com.

I have received a copy of the illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. I have been informed they are not guaranteed.

Applicant

Date (dd/mm/yyyy)

Index *Disclaimers*

Prepared on: 10/05/2026

The "S&P 500®" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by American Fidelity International Ltd. S&P®, S&P 500®, SPX®, SPY®, US 500™, The 500™, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American Fidelity International Ltd. It is not possible to invest directly in an index. The Flexible Premium Adjustable Indexed Universal Life Insurance Policy is not sponsored or sold by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Flexible Premium Adjustable Indexed Universal Life Insurance Policy or any member of the public regarding the advisability of investing in securities generally or in the Flexible Premium Adjustable Indexed Universal Life Insurance Policy particularly or the ability of the S&P 500® to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to American Fidelity International Ltd. with respect to the S&P 500® is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500® is determined, composed and calculated by S&P Dow Jones Indices without regard to American Fidelity International Ltd. or the Flexible Premium Adjustable Indexed Universal Life Insurance Policy. S&P Dow Jones Indices has no obligation to take the needs of American Fidelity International Ltd. or the owners of the Flexible Premium Adjustable Indexed Universal Life Insurance Policy into consideration in determining, composing or calculating the S&P 500®. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Flexible Premium Adjustable Indexed Universal Life Insurance Policy. There is no assurance that investment products based on the S&P 500® will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment commodity trading advisory, commodity pool operator, broker dealer, fiduciary, "promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice. SPDJI provides indices that use environmental, social and/or governance (ESG) indicators (including, without limit, business involvement screens, conformance to voluntary corporate standards, GHG emissions data, and ESG scores) to select, weight and/or exclude constituents. ESG indicators seek to measure a company's, or an asset's performance, with respect to E, S and/or G criteria. ESG indicators are derived from publicly reported data, modelled data, or a combination of reported and modelled data. ESG indicators are based on a qualitative assessment due to the absence of well-defined uniform market standards and the use of multiple methodologies to assess ESG factors. No single clear, definitive test or framework (legal, regulatory, or otherwise) exists to determine labels such as, 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. Therefore, the exercise of subjective judgment is necessary. Different persons may classify the same investment, products and/or strategy differently regarding the foregoing labels.

NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500® OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY AMERICAN FIDELITY INTERNATIONAL LTD., OWNERS OF THE FLEXIBLE PREMIUM ADJUSTABLE INDEXED UNIVERSAL LIFE INSURANCE POLICY, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500® OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND AMERICAN FIDELITY INTERNATIONAL LTD., OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.